

**SUMMARY ANNUAL REPORT
FOR DELPHI SALARIED RETIREES ASSOCIATION BENEFIT TRUST**

This is a summary of the annual report for the DELPHI SALARIED RETIREES ASSOCIATION BENEFIT TRUST, EIN 26-4594868, Plan #501, for the initial, short plan year of September 1, 2009 through December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

DELPHI SALARIED RETIREES ASSOCIATION BENEFIT TRUST has committed itself to pay hardship payment claims incurred under the terms of this plan.

Insurance Information

The plan has contracts with BLUE CROSS BLUE SHIELD OF MICHIGAN, HARTFORD LIFE INSURANCE CO., NEW BRITAIN INSTITUTE and NATIONAL GUARDIAN LIFE INSURANCE COMPANY to pay health, dental, prescription drug and vision claims incurred under the terms of this plan. The total premiums paid for the initial, short plan year ending December 31, 2009 were \$8,437,089.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$8,509,261 as of December 31, 2009, compared to \$0 as of September 1, 2009. During the initial, short plan year, the plan experienced a change in its net assets of \$8,509,261. The plan had total income of \$17,168,766, including previous employer contributions of \$8,750,000, retiree contributions of \$4,949,539, Health Coverage Tax Credit contributions of \$3,458,662 and interest income of \$10,565.

Plan expenses were \$8,659,505. These expenses included \$47,426 in hardship payments, \$8,437,089 in premiums paid to insurance carriers for providing plan benefits, \$57,345 in administrative service only fees and \$117,645 in administrative expenses.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers;
2. Financial information and information on payments to service providers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of DELPHI SALARIED RETIREES ASSOCIATION BENEFIT TRUST, C/O BOARD OF DIRECTORS, 7315 PARKWOOD DRIVE, FENTON, MI 48430, or by telephone at (810) 629-1835. The charge to cover copying costs will be \$0.10 per page.

You also have the legally protected right to examine the annual report at the main office of the plan (DELPHI SALARIED RETIREES ASSOCIATION BENEFIT TRUST, C/O BOARD OF DIRECTORS, 7315 PARKWOOD DRIVE, FENTON, MI 48430), and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.