

DSRA Benefit Trust
Sources & Uses of Funds
As of 9/30/11 - Unaudited

<u>Source Of Funds</u>	<u>Total @ 9/30/11</u>
Delphi contributions	\$8,750,000.00
ERRP Recovery	\$7,312,862.16
Interest & income	\$305,785.79
Administration fee & Other	\$78,622.97
Total Sources Of Funds	<u>\$16,447,270.92</u>

<u>Uses Of Funds</u>	<u>Total @ 9/30/11</u>
Subsidies for premiums & hardship	\$1,899,084.72
Legal fees	\$581,028.44
Member mailings and fiduciary/bond insurance	\$113,406.55
Operating expenses	\$33,986.47
Investment, management, audit & consulting fees	\$164,676.90
Travel	\$21,615.44
Commission on ERRP Recovery	\$530,616.98
Total Uses Of Funds	<u>\$3,344,415.50</u>
Net Cash or Equivalent	<u>\$13,102,855.42</u>
Market Value Of Investments Over Cost	<u>-\$188,853.07</u>
Portfolio Value @ 6/30/11	<u>\$12,914,002.35</u>

<u>Cash Balances @ 6/30/11</u>	
Subsidy Account	\$5,514,926.40
Hardship Account	\$881,835.30
ERRP Account	<u>\$6,706,093.72</u>
Net Cash or Equivalent	<u>\$13,102,855.42</u>

Recent Events

Recovered \$1,211,755.53 from ERRP in the 3rd Quarter, 2011
Loss of (\$188,853.07) in market value @ 9/30/11 turned into a gain of \$193,676.30 @ 11/03/11

